



29 March 2017

Australian Securities Exchange Limited

NEW ZEALAND OVERSEAS INVESTMENT OFFICE APPROVAL RECEIVED

Pulse Health Limited (ASX:PHG) (“**Pulse**”) is pleased to announce that the Overseas Investment Office (“**OIO**”) has provided consent under the *Overseas Investment Act 2005* (New Zealand) (and associated regulations) in connection with the previously announced scheme of arrangement under which Health Care Australia Pty Ltd is proposed to acquire 100% of the outstanding shares in Pulse for a cash consideration of \$0.47 per share (“**Scheme**”). Accordingly, the condition to implementation of the Scheme that OIO approval be obtained has been satisfied.

The Scheme remains subject to certain other conditions, including shareholder approval and approval from the Supreme Court of New South Wales at the Final Court Hearing.

The indicative timetable remains as follows.

Event	Expected date*
Court Hearing to approve the despatch of supplementary disclosure	2pm, Monday, 10 April 2017
Despatch of supplementary disclosure to Pulse shareholders	Thursday, 13 April 2017
Scheme meeting to vote on the Scheme	9:30am, Monday, 1 May 2017
Final Court Date for approval of the Scheme	Wednesday, 3 May 2017
Effective date of the Scheme	Thursday, 4 May 2017
Scheme record date	Thursday, 11 May 2017
Implementation date and despatch of payment of Scheme Consideration to Pulse Shareholders	Tuesday, 16 May 2017

**all dates are indicative only and are subject to change*

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