

**KING & WOOD
MALLESONS**

Level 61
Governor Phillip Tower
1 Farrer Place
Sydney NSW 2000
Australia

T +61 2 9296 2000
F +61 2 9296 3999

www.kwm.com

21 November 2016

Market Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000
By fax 1300 135 638

Dear Sir/Madam

Pulse Health Limited (ASX: PHG) - Form 604 (Notice of change of interests of substantial holder)

In accordance with section 671B of the *Corporations Act 2001* (Cwlth), we enclose a Form 604 (Notice of change of interests of substantial holder) that has been issued in relation to shares in Pulse Health Limited.

Yours sincerely



Mark McNamara
Partner
T +61 2 9296 2064
M +61 411 568 277
mark.mcnamara@au.kwm.com

Encl 1

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Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme PULSE HEALTH LIMITED ("PULSE")
ACN/ARSN ACN 104 113 760

1. Details of substantial holder (1)

Name	<ol style="list-style-type: none"> 1. SANTE CAPITAL INVESTMENTS NOMINEES PTY LTD ("SCIN") AS TRUSTEE OF THE SANTE CAPITAL NO. 1 TRUST ("SC TRUST") 2. SANTE CAPITAL INVESTMENTS PTY LTD ("SCI") 3. LEMEURICE PTY LTD ("LEMEURICE") 4. DERROUGH PTY LIMITED ("DERROUGH") 5. LEANNE MARIE GRIFFITHS ("GRIFFITHS") 6. PAULINE ANN FITZPATRICK ("FITZPATRICK") 7. ROC CAPITAL PTY LIMITED ("ROC") AS TRUSTEE OF EACH OF THE ROC PRIVATE EQUITY (VICSUPER) FUND, THE CBUS PRIVATE EQUITY TRUST AND THE ACT PRIVATE EQUITY NO. 3 FUND 8. ROC PARTNERS PTY LIMITED ("ROC PARTNERS")
ACN/ARSN (if applicable)	<ol style="list-style-type: none"> 1. ACN 613 691 642 2. ACN 161 227 014 3. ACN 156 661 184 4. ACN 097 338 077 5. N/A 6. N/A 7. ACN 167 858 764 8. ACN 169 312 681

There was a change in the interests of the substantial holder on See Annexure

The previous notice was given to the company on 7 / 11 / 2016

The previous notice was dated 7 / 11 / 2016

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares	33,458,773	13.01%	40,258,773	15.66%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure	SCIN	SCIN directly acquired Pulse shares on market: paragraph 608(1)(a) of the Corporations Act	See Annexure	6,800,000 ordinary shares	6,800,000

		2001 (Cth) ("Corporations Act")			
See Annexure	SCI	SCI controls SCIN: subsection 608(3)(b) of the Corporations Act	See Annexure	6,800,000 ordinary shares	6,800,000
See Annexure	Lemeurice	Lemeurice holds more than 20% of the shares in SCI: subsection 608(3)(a) of the Corporations Act	See Annexure	6,800,000 ordinary shares	6,800,000
See Annexure	Derrough	Derrough holds more than 20% of the shares in SCI: Subsection 608(3)(a) of the Corporations Act	See Annexure	6,800,000 ordinary shares	6,800,000
See Annexure	Griffiths	Griffiths controls Lemeurice: subsection 608(3)(b) of the Corporations Act	See Annexure	6,800,000 ordinary shares	6,800,000
See Annexure	Fitzpatrick	Fitzpatrick controls Derrough: subsection 608(3)(b) of the Corporations Act	See Annexure	6,800,000 ordinary shares	6,800,000
See Annexure	ROC	ROC holds more than 20% of the units in the SC Trust: subsection 608(3)(a) of the Corporations Act	See Annexure	6,800,000 ordinary shares	6,800,000
See Annexure	ROC Partners	ROC Partners controls ROC: subsection 608(3)(b) of the Corporations Act	See Annexure	6,800,000 ordinary shares	6,800,000

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
SCIN	SCIN	SCIN	SCIN directly acquired Pulse shares on market: paragraph 608(1)(a) of the Corporations Act /	40,258,773 ordinary shares	40,258,773
SCI	SCIN	SCIN	SCI controls SCIN: subsection 608(3)(b) of the Corporations Act	40,258,773 ordinary shares	40,258,773
Lemeurice	SCIN	SCIN	Lemeurice holds more than 20% of the shares in SCI: subsection 608(3)(a) of the Corporations Act	40,258,773 ordinary shares	40,258,773
Derrough	SCIN	SCIN	Derrough holds more than 20% of the shares in SCI: Subsection 608(3)(a) of the Corporations Act	40,258,773 ordinary shares	40,258,773

Griffiths	SCIN	SCIN	Griffiths controls Lemeurice: subsection 608(3)(b) of the Corporations Act	40,258,773 ordinary shares	40,258,773
Fitzpatrick	SCIN	SCIN	Fitzpatrick controls Derrough: subsection 608(3)(b) of the Corporations Act	40,258,773 ordinary shares	40,258,773
ROC	SCIN	SCIN	ROC holds more than 20% of the units in the SC Trust: subsection 608(3)(a) of the Corporations Act	40,258,773 ordinary shares	40,258,773
ROC Partners	SCIN	SCIN	ROC Partners controls ROC: subsection 608(3)(b) of the Corporations Act	40,258,773 ordinary shares	40,258,773

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

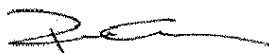
The addresses of persons named in this form are as follows:

Name	Address
SCIN	Suite 1003, Level 10, 1 Alfred St, Sydney NSW 2000
SCI	Suite 1003, Level 10, 1 Alfred St, Sydney NSW 2000
Lemeurice	Unit 1306, 7 Rockwall Crescent, Potts Point NSW 2011
Derrough	Level 10, 10-14 Spring St, Sydney NSW 2000
Griffiths	32 Princess St, Bulimba QLD 4171
Fitzpatrick	13 Courallie Rd, Northbridge NSW 2063
ROC	Level 38, 259 George St, Sydney NSW 2000
ROC Partners	Level 38, 259 George St, Sydney NSW 2000

Signature

print name Peter Castle Capacity Director

sign here



date 21 / 11 / 2016


DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure

This is the Annexure of 1 pages referred to in Form 604: Notice of change of interests of substantial holder

print name Peter Castle capacity Director

sign here  date 21 / 11 / 2016

Date of acquisition	Class and number of securities	Consideration per share	Total consideration
17/11/2016	6,800,000 ordinary shares	\$0.44	\$2,992,000