

31 December 2015

ASX Announcement
Completion of retail entitlement offer

On 7 December 2015, Pulse Health Limited (**Pulse**) announced a fully underwritten placement and 2 for 5 non-renounceable accelerated entitlement offer (**Entitlement Offer**) to raise approximately \$42.5 million. The institutional component of the Entitlement Offer was completed on Tuesday, 8 December 2015, raising approximately \$19.05 million. An additional \$11.5 million was also raised under the placement to institutional investors.

The retail component of the Entitlement Offer (**Retail Entitlement Offer**) closed at 7:00pm (Sydney time) on Thursday, 24 December 2015. Eligible retail shareholders have subscribed for a total of 7,513,181 shares (representing approximately \$3,531,195.07) under the Retail Entitlement Offer.

As the Retail Entitlement Offer is fully underwritten, the balance of 17,777,265 new shares (representing approximately \$8,355,314.55) comprising shares not subscribed for by eligible retail shareholders, together with the entitlements of ineligible retail shareholders, will now be subscribed for under the terms of the Underwriting Agreement.

Shares subscribed for under the Retail Entitlement and shares subscribed for under the underwriting Agreement are expected to be issued on Tuesday, 5 January 2016 and commence trading on a normal basis on ASX on Wednesday, 6 January 2016.

The institutional components of the capital raising received strong support from Pulse's existing shareholders and a number of new institutional investors.

Phillipa Blakey

Managing Director & CEO

For further enquiries, please contact:

Phillipa Blakey
Managing Director & CEO
Pulse Health
Tel: +61 2 8262 6300

Mark Hays
Chief Financial Officer
Pulse Health
Tel: +61 2 8262 6300