

9 December 2015

ASX Announcement

Pulse successfully completes institutional components of capital raising

- ▶ Completion of \$11.5 million placement to institutional investors
- ▶ Completion of \$19.05 million institutional component of underwritten entitlement offer
- ▶ Retail component of underwritten entitlement offer to open on Tuesday, 15 December 2015

Pulse Health Limited (**Pulse**) is pleased to announce the successful completion of the institutional components of its capital raising announced on 7 December 2015. These components, which comprise a \$11.5 million placement and a \$19.05 million institutional component of a pro-rata non-renounceable accelerated entitlement offer, have raised a total of \$30.55 million (before expenses).

New shares subscribed for under the institutional components of the capital raising are expected to be allotted on Wednesday, 16 December 2015 and commence trading on a normal basis on ASX on Thursday, 17 December 2015.

The institutional components of the capital raising received strong support from Pulse's existing shareholders and a number of new institutional investors.

Retail Entitlement Offer

The retail component of the entitlement offer will open on Tuesday, 15 December 2015 and close at 7:00pm (Sydney time) on Thursday, 24 December 2015 (unless extended).

Eligible retail shareholders will be able to subscribe for 2 fully paid ordinary shares in Pulse (**New Shares**) for every 5 existing Tiger shares held on the record date of 7:00pm (Sydney time) on Thursday, 10 December 2015, at the same offer price of \$0.47 per New Share as the placement and institutional component of the entitlement offer.

It is the responsibility of retail shareholders to inform themselves of the eligibility criteria for exercise of their entitlements under the retail component of the entitlement offer.

Eligible retail shareholders will be sent a Retail Offer Booklet on or around Thursday, 15 December 2015. Any eligible retail shareholder who wishes to acquire New Shares under the retail component of the entitlement offer will need to complete, or otherwise apply in accordance with, the personalised Entitlement and Acceptance Form which accompanies the Retail Offer Booklet.

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