

14 August 2015

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Company Announcements
Australian Securities Exchange
Level 2
120 King Street
MELBOURNE VIC 3000

Dear Sir/Madam

Off-market takeover bid by Pulse Health Limited – Notice regarding status of defeating conditions

As you are aware, we act for Pulse Health Limited ABN 69 104 113 760 (**Pulse**) in relation to its off-market takeover bid for all of the ordinary voting shares in Vision Eye Institute Limited ABN 21 098 890 816 (**Vision Offer**).

On behalf of Pulse, we **enclose** pursuant to section 630(5)(b) of the *Corporations Act 2001* (Cth) a notice of status of defeating conditions as required by section 630(3) of the *Corporations Act* (**Notice**).

Vision shareholders should disregard any notice of extension they receive. It was sent in error.

The copy of the Notice was provided to Vision today.

Yours faithfully



James Stewart
Partner
Norton Rose Fulbright Australia

Encl.

APAC-#27867074-v1

For personal use only

Pulse Health Limited
ABN 69 104 113 760

Notice – Status of defeating conditions

To: Vision Eye Institute Limited ABN 21 098 890 816

ASX Limited

Pulse Health Limited (**Pulse**) has made offers dated 17 July 2015 (**Offers**) under an off-market takeover bid for all of the ordinary voting shares in Vision Eye Institute Limited ABN 21 098 890 816 (**Vision**), pursuant to a replacement bidder's statement dated 17 July 2015 (**Bidder's Statement**).

Pulse gives notice under section 630(3) of the *Corporations Act 2001* (Cth) that:

- (1) on the date of this notice, so far as Pulse is aware, none of the conditions set out in section 15.7 of the Bidder's Statement have been fulfilled; and
- (2) its voting power in Vision as at 9:00am (Sydney time) on 14 August is 16.45%.

Yours faithfully



Phillipa Blakey
Director
Pulse Health Limited

Date: 14 August 2015