



14 August 2015

ASX Announcement

Pulse Health Comments on the Takeover Offer From Jangho to Acquire Vision Eye Institute

Pulse Health Limited (ASX Code: PHG) ("**Pulse**") notes the announcement by **Vision Eye Institute Limited** (ASX Code: VEI) ("**Vision**") on 13 August 2015 regarding the recommended takeover offer by Jangho Group Co. Ltd ("**Jangho**") to acquire all of the ordinary voting shares in Vision it does not already own ("**Jangho Offer**").

The Jangho Offer is for consideration of \$1.10 per Vision share, which is beyond the value range with which Pulse is comfortable. Pulse does not intend to amend or increase the offer under its off-market takeover bid that was announced on 6 July 2015 ("**Offer**"). As such, Pulse will allow its Offer, which is set to close on 21 August 2015, to lapse. All Vision shareholders who have accepted into Pulse's Offer will then be able to deal with their Vision shares as they see fit.

Throughout the period of the Offer, Pulse received strong support from its shareholders regarding its stated growth strategy of developing and acquiring specialist surgical hospitals, day surgery centres and specialist mental health hospitals. Pulse will continue to review a range of other acquisition and development opportunities consistent with this strategy.

More information about Pulse can be found on its website at www.pulsehealth.net.au.

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