



TAKEOVER OFFER ANNOUNCED FOR VISION EYE INSTITUTE LIMITED

SHAREHOLDERS ADVISED TO TAKE NO ACTION

The Board of Vision Eye Institute Limited (**Vision; ASX: VEI**) notes the announcement by Pulse Health Limited (**Pulse; ASX: PHG**) of a takeover offer for all of the ordinary voting shares in VEI for a proposed consideration of 1.60 fully paid ordinary shares in Pulse for every share in VEI (**Offer**).

VEI shareholders are advised to **TAKE NO ACTION** in relation to the Offer until VEI issues its formal response and recommendation regarding the Offer (Target's Statement).

Pending the preparation and release of the Target Statement, the Board notes the unsolicited and opportunistic nature of the Offer and will be issuing a further announcement later this week.

VEI will set out its detailed views in relation to the Offer from Pulse in its Target's Statement, which will be mailed to all shareholders in due course.

VEI is being advised by Bell Potter and Herbert Smith Freehills.

In the meantime, VEI intends to continue to operate and execute its business strategy in the ordinary course as previously flagged to the market on 25 May 2015.

For further information

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