

## Appendix 3Y

### Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>Pulse Health Limited</b>
<b>ABN</b>	69 104 113 760

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Phillipa Blakey
<b>Date of last notice</b>	05 December 2014

#### **Part 1 - Change of director's relevant interests in securities**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	<b>DIRECT</b>
<p><b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.</p> <p><b>DIRECT</b> Phillipa Blakey</p>	<ol style="list-style-type: none"> <li>1. 350,000 <u>UNLISTED</u> PERFORMANCE RIGHTS, TRANCHE 2, EXPIRY DATE 31/12/2015 AND PRICE HURDLE \$0.60</li> <li>2. 175,000 <u>UNLISTED</u> PERFORMANCE RIGHTS, TRANCHE 3, EXPIRY DATE 31/12/2016 AND PRICE HURDLE \$0.72</li> <li>3. 175,000 <u>UNLISTED</u> PERFORMANCE RIGHTS, TRANCHE 4, EXPIRY DATE 31/12/2017 AND PRICE HURDLE \$0.84</li> </ol>
<b>INDIRECT</b>	N/A
<b>Date of change</b>	20 January 2015

+ See chapter 19 for defined terms.

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<p><b>No. of securities held prior to change</b>  Phillipa Blakey</p>	<p><b>DIRECT</b></p> <ol style="list-style-type: none"> <li>1. 175,000 <u>UNLISTED</u> PERFORMANCE RIGHTS, TRANCHE 1, EXPIRY DATE 31/12/2014 AND PRICE HURDLE \$0.48</li> <li>2. 175,000 <u>UNLISTED</u> PERFORMANCE RIGHTS, TRANCHE 2, EXPIRY DATE 31/12/2015 AND PRICE HURDLE \$0.60</li> <li>3. 175,000 <u>UNLISTED</u> PERFORMANCE RIGHTS, TRANCHE 3, EXPIRY DATE 31/12/2016 AND PRICE HURDLE \$0.72</li> <li>4. 175,000 <u>UNLISTED</u> PERFORMANCE RIGHTS, TRANCHE 4, EXPIRY DATE 31/12/2017 AND PRICE HURDLE \$0.84</li> </ol> <p><b>INDIRECT</b>  N/A</p>
<p><b>Class</b></p>	<p><u>UNLISTED</u> PERFORMANCE RIGHTS, TRANCHE 1, EXPIRY DATE 31/12/2014 AND PRICE HURDLE \$0.48</p> <p><u>UNLISTED</u> PERFORMANCE RIGHTS, TRANCHE 2, EXPIRY DATE 31/12/2015 AND PRICE HURDLE \$0.60</p>
<p><b>Number acquired</b>  Phillipa Blakey</p>	<p><b>DIRECT</b></p> <ol style="list-style-type: none"> <li>1. 175,000 <u>UNLISTED</u> PERFORMANCE RIGHTS, TRANCHE 2, EXPIRY DATE 31/12/2015 AND PRICE HURDLE \$0.60</li> </ol> <p><b>INDIRECT</b>  N/A</p>
<p><b>Number disposed</b></p>	<p><b>DIRECT</b></p> <ol style="list-style-type: none"> <li>1. (175,000) <u>UNLISTED</u> PERFORMANCE RIGHTS, TRANCHE 1, EXPIRY DATE 31/12/2014 AND PRICE HURDLE \$0.48</li> </ol> <p><b>INDIRECT</b>  N/A</p>
<p><b>Value/Consideration</b>  Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>N/A – Under terms and conditions of <u>UNLISTED</u> PERFORMANCE RIGHTS, TRANCHE 1, unvested rights automatically become TRANCHE 2 rights with the TRANCHE 2 expiry date and price hurdles. It is noted that the original securities (Tranche 1, 2 and 3 rights) with these terms and conditions were approved by shareholders on 26 May 2014.</p>

+ See chapter 19 for defined terms.

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<p><b>No. of securities held after change</b> Phillipa Blakey</p>	<p><b>DIRECT</b></p> <ol style="list-style-type: none"> <li>1. 350,000 <u>UNLISTED</u> PERFORMANCE RIGHTS, TRANCHE 2, EXPIRY DATE 31/12/2015 AND PRICE HURDLE \$0.60</li> <li>2. 175,000 <u>UNLISTED</u> PERFORMANCE RIGHTS, TRANCHE 3, EXPIRY DATE 31/12/2016 AND PRICE HURDLE \$0.72</li> <li>3. 175,000 <u>UNLISTED</u> PERFORMANCE RIGHTS, TRANCHE 4, EXPIRY DATE 31/12/2017 AND PRICE HURDLE \$0.84</li> </ol> <p><b>INDIRECT</b> N/A</p>
<p><b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Rollover of <u>UNLISTED</u> PERFORMANCE RIGHTS from TRANCHE 1 to TRANCHE 2 per terms and conditions details in the EGM notice of meeting on 26 May 2014.</p>

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/a
<b>Nature of interest</b>	N/a
<b>Name of registered holder (if issued securities)</b>	N/a
<b>Date of change</b>	N/a
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/a
<b>Interest acquired</b>	N/a
<b>Interest disposed</b>	N/a
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/a
<b>Interest after change</b>	N/a

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**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	N/A as not a trade and automatic process under terms and conditions of the original securities
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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