



5 May 2015

ASX Market Announcements Office
ASX Limited
20 Bridge Street
Sydney NSW 2000

ASX Announcement
Pulse Health Limited announces completion
of acquisition of The Hills Clinic

Pulse Health Limited (ASX Code: PHG or the "Company") today announced it has completed the acquisition of The Hills Clinic in north-west Sydney, which was announced to the market on 30 April 2015.

The transaction is a beachhead acquisition in the attractive mental health market, and Pulse Health is excited to be working with the key clinicians to continue to deliver growth, great patient care and solid performance at the hospital.

The Hills Clinic complements Pulse's portfolio of niche, specialist hospitals, and represents Pulse Health's third transaction in the past year following the acquisition of Mackay Rehabilitation Hospital in June 2014 and the development of the Gold Coast Surgical Hospital announced in November 2014. This transaction brings to nine Pulse's portfolio of hospitals.

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For more information on **Pulse Health** please visit www.pulsehealth.net.au